

BHARATESH EDUCATION TRUST'S GLOBAL BUSINESS SCHOOLBC - 188, Dharwad Road
Belgaum - 590016**Income & Expenditure A/c**

1-Apr-2017 to 31-Mar-2018

Particulars	1-Apr-2017 to 31-Mar-2018	Particulars	1-Apr-2017 to 31-Mar-2018
Purchase Accounts		Indirect Incomes - Annexure - II	1,11,25,200.00
Indirect Expenses - Annexure - I	99,47,978.00	FEES :-	1,10,87,140.00
Depreciation A/c	3,38,946.00	Dividend	2,600.00
Maintenance Expenses :	5,26,345.00	Exam Expenses	17,349.00
SALARY :	57,25,544.00	Interest on SB & FD Balance	17,961.00
SMG A/c Expenses	11,09,299.00	Library Collection	150.00
University Expenses:-	8,89,500.00		
Welfare Expenses :	4,06,317.00		
Advertisement / Campaigning Exp.	1,90,587.00		
AIMA - Membership Fees	28,750.00		
Audit Fees	6,136.00		
Drinking Water Exp	4,300.00		
EPF - Penalty & Damages	19,126.00		
Founders Day Exp.	8,500.00		
GST Registration Fees / Exp	17,674.00		
Interest on Vehicle Loan	19,046.00		
Jnana Prabodhini (JPSS) Exp	4,787.00		
Journals / Magazines Exp.	82,073.00		
KMAT Registration Expenses	21,386.00		
Library Stationery Exp	4,407.00		
Library - Workshop Fees / Exp.	1,210.00		
Local Conveyances	7,468.00		
NAAC - Seminar Fees / Exp	35,805.00		
Nav Siddhant Journal & Recent Trends Book Exp/ Fees	20,980.00		
New Campus Exp. (MBA at Kudachi)	68,327.00		
News Paper Exp.	48,352.00		
PGCET Coaching Fees / Exp.	300.00		
Placement Expenses	26,428.00		
Professional Charges	9,000.00		
Professional Tax (Annual Renewal)	2,500.00		
Security Service Charges	84,000.00		
Social Activities Exp	62,368.00		
Sports Expenses	12,383.00		
Tea & Coffee Exp.	13,628.00		
Vehicle - Fuel & Oil Exp.	1,13,314.00		
Vehicle Insurance	15,889.00		
Vehicle Maint. Exp	23,303.00		
Excess of Income over Expenditure	11,77,222.00		
Total	1,11,25,200.00	Total	1,11,25,200.00

Place : BELGAUM

Date : 29.05.2018

EXAMINED & FOUND CORRECT

M/s. S.G. BALEKUNDRI & CO.
CHARTERED ACCOUNTANTS

GA Jaykumar N Patil

Partner

Mem No 223854

BHARATESH EDUCATION TRUST'S GLOBAL BUSINESS SCHOOL

BC - 188, Dharwad Road

Belgaum - 590016

Balance Sheet As on 31.03.2018

1-Apr-2017 to 31-Mar-2018

Liabilities		as at 31-Mar-2018	Assets		as at 31-Mar-2018
Capital Account			Fixed Assets		
			26,51,919.00		
Loans (Liability)			<i>Computers & Printers A/c</i>		
4,99,664.00			98,424.00		
Security Deposit - Staff	4,30,254.00		<i>Equipment A/c (Kitchenware)</i>		
Vehicle Loan A/c No. 337	69,410.00		11,271.00		
Current Liabilities			<i>Equipments A/c</i>		
6,28,316.00			4,45,789.00		
Sundry Creditors	1,49,106.00		<i>Furnitures & Fixtures A/c</i>		
Deposits (Liabilities)	3,61,200.00		8,80,958.00		
Deposit - Canteen Security Deposit	50,000.00		<i>Library Books</i>		
Refund of Excess Fees	60,000.00		8,72,475.00		
Scholarships	8,010.00		<i>Vehicle Exp (Swift Dzire)</i>		
Excess of Income over Expenditure			3,43,002.00		
81,09,513.05			Investments		
Opening Balance	69,32,291.05		Current Assets		
Current Period	11,77,222.00		65,85,574.05		
Total			Total		
92,37,493.05			92,37,493.05		

The above Balance Sheet to the best of our belief contains true and fair accounts of the funds liabilities of the properties and assets.

Place : BELGAUM

Date : 29.05.2018

EXAMINED & FOUND CORRECT**M/s. S.G. BALEKUNDRI & CO.
CHARTERED ACCOUNTANTS**

J. N. Patil
CA Jaykumar N Patil
Partner
Mem No 223854

BHARATESH EDUCATION TRUST'S GLOBAL BUSINESS SCHOOL

BC - 188, Dharwad Road
Belgaum - 590016
Contact :0831 - 2421513

Income & Expenditure A/c 1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Purchase Accounts		Indirect Incomes - Annexure - II	96,66,559.00
Indirect Expenses - Annexure - I	87,04,593.78	FEES :-	96,07,324.00
Depreciation A/c	3,14,854.00	Consultancy Charges	10,000.00
Maintenance Expenses :	4,67,816.78	Dividend	2,600.00
SALARY :	54,04,486.00	Interest on SB & FD Balance	15,924.00
SMG A/c Expenses	5,99,722.00	Library Collection	300.00
University Expenses:-	5,81,100.00	NAAC - Seminar Fees / Exp	28,010.00
Welfare Expenses :	4,99,362.00	SPSS Workshop Exp / Fees	2,001.00
Advertisement / Campaigning Exp.	94,646.00	Transfer Certificate Fees	400.00
AIMA - Membership Fees	29,500.00		
Audit Fees	15,000.00		
Certification Courses Fee / Exp (NCFM/NISM/NPTEL)	13,900.00		
Exam Expenses	9,169.00		
Founders Day Exp.	4,350.00		
Gratuity Expenses	50,000.00		
Interest on Vehicle Loan	1,556.00		
Jnana Prabodhini (JPSS) Exp	600.00		
Journals / Magazines Exp.	87,539.00		
KMAT Registration Expenses	15,000.00		
Library Stationery Exp	6,433.00		
Local Conveyances	7,060.00		
New Campus Exp. (MBA at Kudachi)	450.00		
News Paper Exp.	30,818.00		
Placement Expenses	11,358.00		
Professional Charges	9,600.00		
Professional Tax (Annual Renewal)	2,500.00		
RCU - Eligibility Fees	2,000.00		
Security Service Charges	1,92,000.00		
Social Activities Exp	16,726.00		
Sports Expenses	8,820.00		
Tea & Coffee Exp.	11,386.00		
Vehicle - Fuel & Oil Exp.	1,07,528.00		
Vehicle Insurance	13,434.00		
Vehicle Maint. Exp	95,880.00		
Excess of Income over Expenditure	9,61,965.22		
Total	96,66,559.00	Total	96,66,559.00

Place : BELGAUM

Date : 18.04.2019

EXAMINED & FOUND CORRECT

**M/s. S.G. BALEKUNDRI & CO.
CHARTERED ACCOUNTANTS**



J. N. Patil
CA Jaykumar N Patil
Partner
Mem No 223854

BHARATESH EDUCATION TRUST'S GLOBAL BUSINESS SCHOOL

BC - 188, Dharwad Road
 Belgaum - 590016
 Contact :0831 - 2421513

Balance Sheet As on 31.03.2019

1-Apr-2018 to 31-Mar-2019

Liabilities		as at 31-Mar-2019	Assets		as at 31-Mar-2019
Capital Account			Fixed Assets		
			24,38,844.00		
Loans (Liability)		3,55,254.00	Computers & Printers A/c		96,964.00
Security Deposit - Staff		3,55,254.00	Equipment A/c (Kitchenware)		10,144.00
Current Liabilities		11,16,960.00	Equipments A/c		4,01,210.00
Deposits (Liabilities)		3,61,200.00	Furnitures & Fixtures A/c		7,92,862.00
Deposit - Canteen Security Deposit		50,000.00	Library Books		8,46,112.00
Refund of Excess Fees		1,10,500.00	Vehicle Exp (Swift Dzire)		2,91,552.00
Scholarships		5,95,260.00	Investments		
Excess of Income over Expenditure		90,71,478.27	Current Assets		81,04,848.27
Opening Balance		81,09,513.05	Deposits (Asset)		33,109.49
Current Period		9,61,965.22	Loans & Advances (Asset)		2,500.00
			Sundry Debtors		32,500.00
			Cash-in-hand		1,096.00
			Bank Accounts		64,210.78
			Inter Transfer Contras		79,71,432.00
Total		1,05,43,692.27	Total		1,05,43,692.27

The above Balance Sheet to the best of our belief contains true and fair accounts of the funds liabilities of the properties and assets.

Place : BELGAUM

Date : 18.04.2019

EXAMINED & FOUND CORRECT

M/s. S.G. BALEKUNDRI & CO.
 CHARTERED ACCOUNTANTS



J. N. Patil
 CA Jaykumar N Patil
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 Mem No 223854

BHARATESH EDUCATION TRUST'S GLOBAL BUSINESS SCHOOL

BC - 188, Dharwad Road

Belgaum - 590016

Contact : 0831 - 2421513

Income and Expenditure A/c

1-Apr-2019 to 31-Mar-2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
Purchase Accounts		Indirect Incomes - Annexure - II (Income (Indirect))	71,99,018.00
Indirect Expenses - Annexure - I (Expenses (Indirect))	80,51,762.40	FEES :-	70,58,030.00
Depreciation A/c	2,78,343.00	Certification Courses Fee / Exp (NCFM/ NISM/ NPTEL)	88,230.00
Library Expenses	39,807.00	Consultancy Charges	19,800.00
Maintenance Expenses :	4,35,856.40	Dividend	2,600.00
SALARY :	53,82,248.00	Interest on SB & FD Balance	15,619.00
SMG A/c Expenses	2,68,988.00	Jnana Prabodhini (JPSS) Exp	3,600.00
University Expenses:-	6,38,265.00	NEET Exam Exp.	5,958.00
Welfare Expenses :	4,15,738.00	Profit on Sale of Kitchenwares Equipments	4,856.00
Advertisement / Campaigning Exp.	1,34,384.00	Research Methods for Researchers Book	325.00
Audit Fees	16,416.00		
EPF - Penalty & Damages	6,679.00	Excess of expenditure over income	8,52,744.40
Exam Expenses	6,961.00		
Gratuity Expenses	20,000.00		
KMAT Registration Expenses	15,000.00		
Local Conveyances	7,082.00		
Pedagogy Meet Exp	240.00		
Placement Expenses	679.00		
Professional Charges	6,000.00		
Professional Tax (Annual Renewal)	2,500.00		
Security Service Charges	1,53,000.00		
Social Activities Exp	55,248.00		
Sports Expenses	9,093.00		
Tea & Coffee Exp.	21,440.00		
Vehicle - Fuel & Oil Exp.	1,05,739.00		
Vehicle Insurance	9,288.00		
Vehicle Maint. Exp	22,768.00		
Total	80,51,762.40	Total	80,51,762.40


Place : BELGAUM

Date : 15.06.2020

EXAMINED & FOUND CORRECT

M/s. S.G. BALEKUNDRI & CO.
CHARTERED ACCOUNTANTS




 CA Jaykumar N Patil
 Partner
 Mem No 223854

BHARATESH EDUCATION TRUST'S GLOBAL BUSINESS SCHOOL

BC - 188, Dharwad Road
Belgaum - 590016
Contact : 0831 - 2421513

Balance Sheet As on 31.03.2020 1-Apr-2019 to 31-Mar-2020

Liabilities	as at 31-Mar-2020	Assets	as at 31-Mar-2020
Capital Account		Fixed Assets	21,71,286.00
Loans (Liability)	3,16,368.00	Computers & Printers A/c	67,875.00
Security Deposit - Staff	3,16,368.00	Equipments A/c	3,66,789.00
Current Liabilities		Furnitures & Fixtures A/c	7,13,576.00
Deposits (Liabilities)	3,61,200.00	Library Books	7,75,227.00
Minority Loan	70,000.00	Vehicle Exp (Swift Dzire)	2,47,819.00
Refund of Excess Fees	98,790.00	Investments	
Scholarships	1,92,080.00	Current Assets	70,85,885.87
Excess of income over expenditure		Deposits (Asset)	4,34,169.49
Opening Balance	90,71,478.27	Loans & Advances (Asset)	1,000.00
Current Period	(-)8,52,744.40	Sundry Debtors	32,500.00
	82,18,733.87	Cash-in-hand	1,073.00
		Bank Accounts	1,05,711.38
		Inter Transfer Contras	65,11,432.00
Total	92,57,171.87	Total	92,57,171.87

The above Balance Sheet to the best of our belief contains true and fair accounts of the funds liabilities of the properties and assets.

Place : BELGAUM

Date : 15.06.2020

EXAMINED & FOUND CORRECT

**M/s. S.G. BALEKUNDRI & CO.
CHARTERED ACCOUNTANTS**



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